

DONATION CARD
ARIZONA CHRISTIAN SCHOOL TUITION
ORGANIZATION, INC. (ACSTO)
P.O. Box 6580 • Chandler, AZ 85246
(480) 820-0403 • www.acsto.org

Donor's Name: _____
LAST NAME FIRST NAME (M.I.)

Last Four Digits of Social Security #: _____
(FOR TAX RECORDS ONLY)

Address: _____

CITY STATE ZIP

Telephone: _____

Donor's Email: _____

Student(s) Name: _____
(RECOMMENDATION)

School: **Phoenix Christian Unified Schools**

Donation Amount Enclosed: _____

Check (payable to ACSTO) - Check # _____

VISA MC Discover American Express

CARD # _____ / _____
EXPIRES

Your Address As It Appears On Credit Card Statement If Different

Signature _____

NOTICE: A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C)

Maximums & Deadlines: The maximum Arizona state income tax credit for 2011 is \$1000 for married persons filing jointly and \$500 for a single taxpayer, or the actual tax, whichever is less. A person may donate prior to filing taxes but no later than April 15 of the year following the tax year for which the donor wishes to take the tax credit. (Donations must be postmarked or entered online no later than midnight, April 15, per tax credit law.)

About Recommendations: To recommend a specific student to receive a tuition grant/scholarship (hereafter referred to as a scholarship) enter the name of the student and the school attended. To have the award go to students at a specific school, enter the name of the school. The Arizona statute prohibits any designation of your own child or dependent as a potential recipient. At least ninety percent of the donated funds received will be used for scholarships.

About Scholarships: Actual scholarships are subject to the absolute discretion of ACSTO through its selection committees. Scholarships will be awarded without regard to the student's race, color, handicap, familial status or national origin. Scholarships will be used for K-12 students attending Christian schools in Arizona.

Mail check and/or completed donation card to ACSTO

Updated October 2011

HOW TO CLAIM A TAX CREDIT

The credit may be claimed on the designated lines of your Arizona individual income tax return. The credit will benefit you only to the extent that you incur an Arizona income tax liability. If you do not pay any income tax to the state of Arizona, no benefit will be received. In other words, if you do not pay state income taxes, there is nothing for you to allocate for a special purpose. However, if you do make a contribution in excess of your income tax liability in any one year, you can carry over the unused credit for up to 5 consecutive years.

The Arizona Christian School Tuition Organization (ACSTO) will send you an official receipt for use in filing your taxes. The forms needed to claim your credit are available from the Arizona Department of Revenue online at www.revenue.state.az.us, or from ACSTO's website, www.acsto.org. If you have a professional prepare your tax return, s/he will have the needed forms.

Please know that the amount claimed as a tax credit on your Arizona income tax return cannot also be claimed as a deduction for Arizona taxes. However, you may be able to claim the donation as a charitable contribution on your Federal income tax return in addition to the tax credit on your Arizona income tax return. Please check with your tax advisor regarding your specific situation.

RECOMMENDING A CHILD

You may recommend that a specific child receive a scholarship from your tax credit funds. However, donors may not recommend their children or legal dependents. If you leave the student field blank, your contributions will be awarded among Phoenix Christian Unified students.

Three factors are considered in making the awards: the narrative provided by the parents; the financial circumstances of the student's family; and recommendations concerning the student. Please be advised that ACSTO will consider your recommendation of a specific child, but ACSTO retains complete discretion regarding all awards.

The practice of a donor making an agreement or 'swapping' a donation with another donor to benefit either donor's child or dependent is specifically prohibited. ACSTO has always discouraged this practice.

MAXIMUM TAX CREDITS

Married Couples Filing Jointly

\$1000

\$1000 maximum tax credit for married couples filing a joint return.

Singles or Heads of Household

\$500

\$500 maximum tax credit for a single taxpayer or head of household.

A contribution in any amount provides tuition assistance for our students!