

# Phoenix Christian High School

## SST410 Economics

### Course Scope & Sequence

(Rev. 2011-2012)

#### COURSE DESCRIPTION

This course provides an analysis of personal finance and the free enterprise system and the various attributes and skills necessary to successfully compete in business. Emphasis is placed on the principles of business planning, cycles of business and products, business technologies, and entrepreneurial ventures through conception, implementation, maturity and decline. The personal finance portion is designed to provide an overview of finance and stewardship, emphasizing our responsibilities as Christians. Course concepts are taught through in class teaching, group discussion, computer lab activities, and by Dave Ramsey via DVD. The course will address saving, investing, credit, debt, financial responsibility, money management, and careers and income.

#### REQUIRED TEXTS AND \*KEY SUPPLEMENTAL MATERIALS

*Magruder's American Government*, Prentice Hall  
*Economics In Our Times*, West Educational Publishing  
*Foundations in Personal Finance Workbook*, Dave Ramsey

#### COURSE SCOPE AND SEQUENCE

Economics of the United States 6 Weeks

*Key Concepts:* Economics in Today's World, Our Free Enterprise System: Markets, Ethics and Entrepreneurs, Demand and Supply, Determining Prices. Money, Banking and the Federal Reserve System, Measuring Economic Performance, Inflation and Unemployment, Government and the Economy: Fiscal and Monetary Policy, Taxes, Deficits, and Debt.

*Assessments:* Reflective writing, Media-Article Review, Film, and Multiple Choice Examination.

*Bible Integration:* The continuing theme of responsibility of Christians to conduct themselves in such a way as to bring glory to God in their business dealings is emphasized. The responsibility of stewardship and respect for the God established authority structure is continually emphasized along with the theme of worker/owner responsibilities stated in scripture are continually applied to all economic concepts.

#### COURSE SCOPE AND SEQUENCE

Savings 4 Days

*Key Concepts:* Savings Importance and Methods, Goal Setting

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Biblical Money Management*

Investment Options 4 Days

*Key Concepts:* Investment Types, Rate of Return, 401K, 403B

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Preparing for the Future God Has for You*

Wealth Building and College Savings 2 Days

*Key Concepts:* Long Term College Savings Plans

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Using Wealth for God Honoring Purposes*

Dangers of Debt 3 Days

*Key Concepts:* Debt, Credit Card Interest Rates, Negative Credit, Auto Loans, Mortgage Rates

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Debt as a Burden*

Consumer Awareness 3 Days

*Key Concepts:* Low Interest "Teaser" Loans, Better Business Bureau

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Applying Biblical Wisdom to Life's Activities*

Credit Bureaus and Collection Practices 1 Day

*Key Concepts:* Collection Strategies, Consumer Protection Laws

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Seeking God on Matters of Conscience, Such as Bankruptcy*

Budgeting 4 Days

*Key Concepts:* Personal Budgets, Writing a Check, Balancing a Checkbook

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Living Within God's Provision*

Bargain Shopping 1 Day

*Key Concepts:* Negotiating Prices, Computing Discounts

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Making the Most of God's Provision*

Relating with Money 2 Days

*Key Concepts:* Creative Debating

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Why is Money the Root of all Kinds of Evil?*

Career Choices and Taxes 3 Days

*Key Concepts:* Career Choices, the First Days of College

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* *Seeking God for Career Choices*

Insurance 1 Day

*Key Concepts:* Insurance Types and Strategies, Comparing Rates

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* Risk vs. Divine Protection

Real Estate and Mortgage 1 Day

*Key Concepts:* Mortgage Rate Review

*Assessments:* Homework Activities, Workbook Assignments, Unit Test

*Biblical Integration:* Building a House upon the Rock

Final Exam Review 2 Days

*Key Concepts:* Course Review

*Assessments:* Final Exam